

THE NORTH CAROLINA BAPTIST FOUNDATION, INC.  
 INVESTMENT RETURNS  
 AS OF DECEMBER 31, 2009

	<b>Growth Fund</b>	<b><i>Growth Fund Index</i></b>
1 year	16.80%	22.32%
3 year*	-4.11%	-3.11%
5 year*	1.37%	1.46%
Since inception**	3.60%	2.50%

	<b>Balanced Fund</b>	<b><i>Balanced Fund Index</i></b>
1 year	12.79%	15.98%
3 year*	-0.80%	0.47%
5 year*	2.19%	2.85%
Since inception**	4.05%	3.65%

	<b>Income Fund</b>	<b><i>Income Fund Index</i></b>
1 year	8.79%	9.55%
3 year*	1.31%	3.82%
5 year*	2.62%	4.01%
Since inception**	3.02%	4.56%

	<b>Fixed Income Fund</b>	<b><i>Fixed Income Fund Index</i></b>
1 year	10.39%	5.25%
3 year*	3.33%	5.91%
5 year*	3.21%	4.66%
Since inception**	3.69%	5.36%

\*Annualized

\*\* Growth, Balanced & Income Pool inception is 1/1/02; Fixed inception is 10/31/98.

The information above has been obtained by sources considered to be reliable. Past performance in no way guarantees future results. The indices shown are comprised of the S&P500 and Barclay Intermediate Govt/Credit as follows: Growth 80/20, Balanced 50/50, Income 20/80, Fixed 0/100.