

THE NORTH CAROLINA BAPTIST FOUNDATION, INC.
 INVESTMENT RETURNS
 AS OF FEBRUARY 28, 2009

	Growth Fund	Growth Fund Index
YTD	-9.06%	-14.87%
1 year	-35.02%	-35.99%
3 year*	-9.54%	-11.16%
5 year*	-2.02%	-4.49%
Since inception**	0.46%	-2.29%

	Balanced Fund	Balanced Fund Index
YTD	-5.13%	-9.79%
1 year	-22.67%	-23.62%
3 year*	-4.52%	-5.13%
5 year*	-0.29%	-1.35%
Since inception**	2.04%	0.50%

	Income Fund	Income Fund Index
YTD	-3.14%	-4.56%
1 year	-12.62%	-9.49%
3 year*	-0.72%	1.00%
5 year*	0.46%	1.69%
Since inception**	1.71%	3.10%

	Fixed Income Fund	Fixed Income Fund Index
YTD	-1.96%	-0.99%
1 year	-4.88%	1.00%
3 year*	2.90%	5.14%
5 year*	2.21%	3.66%
Since inception**	3.44%	5.18%

*Annualized

** Growth, Balanced & Income Pool inception is 1/1/02; Fixed inception is 10/31/98.

The information above has been obtained by sources considered to be reliable. Past performance in no way guarantees future results. The indices shown are comprised of the S&P500 and Lehman Brothers Intermediate Govt/Credit as follows: Growth 80/20, Balanced 50/50, Income 20/80, Fixed 0/100.