

NORTH CAROLINA BAPTIST FOUNDATION ANNUAL REPORT

OUR MOTTO

Fostering Generosity...Facilitating Kingdom Growth

OUR MISSION SINCE 1920

As an agency of the Baptist State Convention of NC we are “committed under the guidance of the Holy Spirit to serving North Carolina Baptists and others in generating an increased awareness of Christian estate stewardship principles as a means of financially undergirding Baptist churches, institutions and mission endeavors on a permanent basis.”

Since 2008 when NC Baptist Financial Services was established we have added this to our mission statement: “...to serve the needs of NC Baptist churches, Baptist institutions and members of NC Baptist churches by providing loan and investment services.”

HIGHLIGHTS

- 46 new accounts established
- \$8 million in contributions
- Distributed \$5.6 million to charity and \$1.5 million to individuals
- Awarded 164 scholarships to NC Baptist students totaling \$305,875
- Awarded 36 special ministry grants to NC Baptist churches and associations totaling \$114,414
- Ended 2021 with \$193 million under management
- NCBFS held \$44.8 million in church loans, and \$78.4 million in Certificates of Participation
- 259 Speaking Engagements
- Used PhilanthroCorp to assist 25 NC Baptists with Christian Estate Planning

STRATEGIC PLANNING

- Assist 50 Pastors/Executive Pastors with Christian Estate Planning Needs using PhilanthroCorp
- Continue to study the need for establishing a Capital Campaign Ministry to assist NC Baptist churches
- Provide loan services for Baptist churches in all 100 counties in North Carolina

- Assist with providing Latter Years seminars in Greenville, Greensboro, Concord and Asheville in September 2022 and in other locations throughout North Carolina in the Spring of 2023
- Plan for the retirement of current Foundation President, Dr. Clay Warf, at the end of 2023
- Elect the Foundation President-Elect in March 2023

2021 Charitable Distribution

